

NOTICE TO AFFECTED CREDITORS OF WESTPHALIA DEV. CORP.

NOTICE IS HEREBY GIVEN that Westphalia Dev. Corp. (**WDC**) has filed with the Alberta Court of King's Bench (the **Court**) a Plan of Arrangement dated February 24, 2025 (as amended from time to time, the **Plan**) pursuant to the *Companies' Creditors Arrangement Act* (Canada), as amended (the **CCAA**).

The Plan contemplates the compromise of rights and claims of certain creditors of WDC (as defined in the Plan, **Affected Creditors**). For the purposes of considering and voting on the Plan, there shall be one class of Voting Creditors, comprised of Affected Creditors and the Convenience Class Creditors. Convenience Class Creditors are those Creditors whose Proven Claims are individually less than or equal to \$30,000 (**Convenience Class Creditors**). Affected Creditors are those Creditors holding a Claim that is not an Equity Claim or the Claim of a Convenience Class Creditor.

Each Affected Creditor is entitled to one vote equal to the dollar value of its Affected Claim determined to be a Voting Claim. Notwithstanding the foregoing, Convenience Class Creditors shall not be required or permitted to vote at the Meeting, but instead shall be deemed to vote in favour of the Plan in the amount of their respective Claim.

NOTICE IS ALSO HEREBY GIVEN that a meeting of the Creditors (the **Creditors' Meeting**) will be held virtually on March 25, 2025 at 10:00 a.m. (Calgary time) from the offices of Norton Rose Fulbright Canada LLP via Teams at:

Microsoft Teams [Need help?](#)

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Meeting ID: 365 933 156 089

Passcode: fo9oD2U9

Dial in by phone

[+1 587-355-8550](tel:+15873558550), [221702556#](tel:+1221702556) Canada, Calgary

[+1 343-633-0872](tel:+13436330872), [221702556#](tel:+1221702556) Canada, Ottawa

[+1 438-601-2717](tel:+14386012717), [221702556#](tel:+1221702556) Canada, Pointe-Claire

[+1 581-316-2132](tel:+15813162132), [221702556#](tel:+1221702556) Canada, Québec

[+1 437-703-5249](tel:+14377035249), [221702556#](tel:+1221702556) Canada, Toronto

[+1 604-757-2915](tel:+16047572915), [221702556#](tel:+1221702556) Canada, Vancouver

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Phone conference ID: 221 702 556#

Join on a video conferencing device

Tenant key: teams@nortonrosefulbright.onpexip.com

Video ID: 124 226 322 1

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for the purpose of considering and, if thought advisable by the Affected Creditors, voting in favour of, with or without variation, a resolution to approve the Plan and to transact such other business as may properly come before such Meeting or any adjournment thereof. The Meeting will be held pursuant to the Order of the Court made on March 4, 2025 by the Honourable Justice Campbell (the **Meeting Order**).

The quorum for the Creditors' Meeting has been set by the Meeting Order as the presence, virtually or by proxy, at the Meeting of one (1) Affected Creditor with a Voting Claim.

To become effective, the Plan must be approved by a majority in number of Affected Creditors and Convenience Class Creditors who represent at least two-thirds in value of the Voting Claims who actually vote on the resolution approving the Plan (virtually or by proxy) at the Meeting or who are deemed to vote in favour of the Plan. The Plan must also be sanctioned by a final order of the Court under the CCAA.

NOTICE IS ALSO HEREBY GIVEN that such order will be sought on March 28, 2025 at 10:00 A.M. (Calgary time). At that time, WDC will also seek the other relief specified in the Plan. Subject to the satisfaction of the conditions to implementation of the Plan, all Affected Claims of Affected Creditors will then receive the treatment set out in the Plan unless otherwise ordered by the Court.

The value of each Affected Claim for voting purposes has or will be determined pursuant to the Meeting Order, the Claims Process Order, the Plan, the CCAA, and any further order of the Court.

Any Creditor who is entitled to vote at the Meeting but is unable to attend is requested to date, sign and return the enclosed form of proxy by e-mail, fax or regular mail. In order to be used at the Meeting, a proxy must be deposited with the Monitor by no later than to 5:00 P.M. (Calgary time) on March 23, 2025 or, where the Meeting is extended or adjourned in accordance with the Meeting Order, 5:00 P.M. (Calgary time) two Business Days prior to the date of the Meeting.

The Monitor's contact information for the purpose of filing forms of proxy and for obtaining any additional information or materials related to the Meeting is:

FTI Consulting Canada Inc.
Court Appointed Monitor of Westphalia Dev. Corp.
520 5th Ave SW, Suite 1610
Calgary, AB T2P 3R7
Attention: Dustin Olver / Robert Kleebaum
E-mail: Westphalia@FTIConsulting.com
Phone: 403-454-6035
Fax: 403-232-6116

This notice is given by the Monitor pursuant to the Meeting Order.

You can view copies of the documents relating to this process on the following website:
<http://cfcanada.fticonsulting.com/Westphaliadevcorp/>

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Plan.

DATED this 6th day of March 2025.